Storage-as-a-Service Market in US 2015-2019

Research Report on " Storage-as-a-Service Market in US 2015-2019"

About STaaS

Storage-as-a-service (STaaS) is flexible and enables service providers to efficiently deploy automated services for managing, recovering, and archiving data. In a STaaS model, enterprises lease their storage

infrastructure to a cloud service provider (CSP) to store their business data. Service level agreements (SLAs) are signed between the concerned parties to facilitate this migration. STaaS is one among several cloud-based service offerings currently being utilized by many enterprises in the US to avoid spending on operating and managing in-house infrastructure or data centers. SMEs highly benefit from this service offering compared with large enterprises. STaaS considerably reduces data storage costs of enterprises, improves efficiency, and ensures high availability through enhanced disaster recovery facilities. These stored data can be accessed through the Internet from wired and wireless devices from anywhere at any time.

Technavio's analysts forecast the storage as a service (STaaS) market in the US to grow at a CAGR of 33.40% over the period 2014-2019.

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Covered in this report
The report covers the current scenario and the growth prospects of the storage as a service (STaaS) market in the US for 2015-2019. To calculate the market size, the report considers revenue generated from the adoption of cloud storage by enterprises, which include:
Total revenue generated by stand-alone storage services, and cloud-based backup and archiving services
The market is divided into the following segments:

- Stand-alone storage
- Cloud backup
- Cloud archiving

Technavio's report, Storage as a Service (STaaS) Market in the US 2015-2019, has been prepared based on an in-depth market analysis with inputs from industry experts. The report covers the landscape of the STaaS market in the US and its growth prospects in the coming years. The report includes a discussion of the key vendors operating in this market.

Key vendors

- Amazon Web Service
- AT&T
- Google
- HP
- Microsoft

Other prominent vendors

- CenturyLink
- Cloudian
- CSC
- Egnyte

Key market driver : Increase in cloud-based analytics
Key market challenge : Cloud data security
Key market trend : Reduction in subscription costs

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